

Building from the Ground Up: Medical Device Seamless Strategic Carve-Out

Topics

Interim Management
Finance & Accounting
Interim Management
Human Resources

Industry

Health Care &
Life Sciences

Team Size

1 Partner
1 Managing Director
1 Director
2 Managers
1 Associate

Duration

12 months

Situation

After carving out from a global medical technology company, a newly independent medical device firm needed to quickly stand up its own finance and HR functions. With teams to onboard, systems to implement, and operations to stabilize, the CEO turned to Growth Operators for experienced leadership and hands-on support to ensure a smooth transition without disrupting employees.

Execution

Growth Operators stepped in to lead finance and HR operations from the ground up, ensuring continuity while building a strong foundation for growth. Key steps included:

- Serving as interim CFO and FP&A leaders to establish core finance processes and reporting
- Onboarding new finance and HR teams and integrating key hires, including a Controller
- Implementing expense management, planning, and recruiting systems to improve efficiency
- Maintaining payroll and onboarding continuity to minimize disruption for employees
- Recruiting and filling 13 critical roles to accelerate operational readiness

Result

Within months, the company stabilized and fully separated from its parent organization with independent finance and HR functions in place. Employees experienced a seamless transition, while leadership gained improved financial visibility, forecasting accuracy, and streamlined recruitment processes. With Growth Operators' expertise, the firm emerged from the carve-out positioned for immediate stability and long-term growth.